

**The Church of Scotland**

**TROON OLD PARISH CHURCH**

**Trustees Report and Financial Statements  
For the year ended 31 December 2017**

**The Stated Annual General Meeting of the Congregation will be held on  
Sunday 18th March 2018 at 11:45 in the Church Hall**

**ALL MEMBERS OF THE CONGREGATION ARE ENCOURAGED TO ATTEND**

**Congregational Number 100598**

**Charity Number SC007246**

## TROON OLD PARISH CHURCH

The Trustees present the annual report and financial statements for the Troon Old Parish Church of Scotland year ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### Reference and Administrative Information

Charity Name: Troon Old Parish Church of Scotland  
Charity Registration Number: SC007246  
Congregation Reference Number: 100598  
Contact Address: The Church Office, Ayr Street, Troon, KA10 6EB

### TRUSTEES

The trustees who served at any time during the year and up to the date of signing of the accounts are as follows:

### KIRK SESSION

Revd D Prentice-Hyers

Mrs Joy Allan	Miss Aileen Fraser	Miss Elizabeth Magee
Mrs Morar Blair	Mrs Lynn Ferguson	Mr Ben Maxwell
Mr David Bone	Mrs Aileen Galloway	Mr Alex Miller
Mrs Margaret Bonnes	Mrs Moira Garven	Mrs Jean Morman
Mr Tom Bonnes	Mrs Moira Gemmell	Mrs Julie Neal
Mrs Mhairi Boyd	Mr Angus Godden	Mrs Catriona O'Dwyer
Mrs Laura Burnside	Mr David Gordon	Mrs Jean Parker
Mrs Eleanor Butchart	Mrs Linda Gordon	Mrs Sandra Pirie
Mr Hugh Calderwood	Mr Andy Hamilton	Mr David Reid
Mr John Caldwell	Mrs Marion Hamilton	Mr Tom Robb
Mrs Ann Caldwell	Mrs Anne Holmes	Mr Harry Russell
Dr Martin Cheyne	Mr Colin Irvine	Mrs Anne Shelley
Miss Carol Clark	Mr Brian Johnston	Mrs Moira Simpson
Mr David Clark	Mrs Jean Lawson	Mrs Isobel Smith
Mr Alec Cowan	Mrs Elizabeth McAughtrie	Mr Graham Sweet
Mr Alistair Crabb	Mr Billy McCall	Mrs Sheila Sweet
Mrs Sheila Currie	Mr Iain McColl	Mrs Sheila Thomson
Mr Robin Doak	Mr Douglas McCreath	Dr Tommy Whitelaw
Mr Brian Duncan	Mrs Anne McCulloch	Dr Judith Wilson
Mrs Joan Duncan	Mr Robin McEwan	Mr Murray Wilson
Mr Adrian Eddolls	Mrs Lesley MacInnes	
Mr Jim Edgar	Mrs Nan McKinnell	
Mr Andy Fell	Mr Bill McMichael	

### PRINCIPAL OFFICE BEARERS

Minister: Revd D Prentice-Hyers  
Session Clerk: Andrew L Fell  
Church Treasurer: David Gordon

### INDEPENDENT EXAMINER

Mr David Boyd, C.A, 18 Dinmurchie Road, Troon KA10 7JU

### BANKERS

Bank of Scotland, 8 Templehill, Troon KA10 6BE

## **TROON OLD PARISH CHURCH**

### **Structure Government and Management - Governing Document**

The Church and Parish Quoad Sacra of Troon Old was administered in accordance with the Deed of Constitution dated 20 September 1933 until 6 September 2010.

As of the 6 September 2010 the Church and Parish Quoad Omnia of Troon Old was administered in accordance with the Deed of Constitution as agreed by the General Assembly of the Church of Scotland. This being a unitary constitution.

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session is elected by the congregation and inducted by Presbytery of Ayr.

### **Organisational Structure**

The Kirk Session is chaired by the Minister and meets four times in the year. Certain responsibilities were delegated to the Finance committee and the Fabric committee as appropriate. The Kirk Session which meets four times a year is now responsible for spiritual affairs within the church as well as those previously captured by the Congregational board.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities include Sunday Service of Worship, community worship services, Sunday School including creche, mother & toddler group and local school ministry. Communion services are held four times per year plus a family communion.

### **Achievements and Performance**

During the year, we had eight admissions by certificate and one by resolution of the Kirk Session. There were two transfers out by certificate of transfer and 17 of our members died in 2017. Weddings this year were five in total, Christenings five and funerals twenty seven. Our membership at 31st December 2017 was 789.

The Sunday Schools, Toddler Group and Creche continue to thrive and meet regularly. The attendance for the Sunday Schools is well above those of other congregations and shows positive signs for the future.

Many fundraising events were held throughout the year and in particular the Saturday café, Car Boot sales, Sunday coffee and musical events. Troon Soup, at which soup and sandwiches are served, enables third sector groups and community groups to speak to the congregation about their activities and for Troon Old to support them financially and spiritually.

Troon Old continues to meet the needs of the community through the Troon Foodbank which operates from our halls with contributions from all churches in Troon. In addition, support has been given to local charities such as Ayrshire Hospice and the British Legion. A number of groups involved in languages, art, youth work and fitness utilise our halls.

Support for the 1st Troon Boys Brigade takes place as it has done for many years.

### **Financial Review**

During the course of the year, the General Fund showed an operational surplus of £5,642 compared with an operational deficit of £1,868 in 2016. Offerings and tax recovered on Gift Aid increased from £119,830 in 2016 to £125,910 in 2017 due to the sustained increase from our Financial Appeals. However, income from both Use of Halls and Charitable activities decreased by £5,497 in total. On the expenditure side of the General Fund, this has decreased from £147,130 to £143,142 which is due to a combination of decreases in Ministries and Mission, Minister's expenses and gas.

New Restricted Funds were created in the year for a Handyman's Fund and also running costs for a defibrillator which is located in the church premises. Continued fundraising and donations for the Steeple Restoration Fund has resulted in income of £14,112 in the year. The purpose of these Funds is set out in Note 12 to the Accounts where there is also shown a breakdown between the different Funds. At the beginning of 2017, these Funds were £79,958 and at the end of 2017 were £87,042 which is due to the continued fundraising and donations for the Steeple Restoration Fund.

At 31 December 2017, total Funds were £233,897 which was an increase from 2016 of £13,521.

## TROON OLD PARISH CHURCH

### Risk Management

Given the age of the buildings, the maintenance of these requires careful and constant attention. The current focus is the Church Steeple, main Sanctuary and meeting statutory regulations such as Health and Safety. A Fabric Convenor has been appointed who has the professional qualifications and experience to ensure Troon Old meets its obligations.

A Heritage Lottery Fund application has been successful and will enable the fabric of Troon Old to be kept in good condition for future generations. A full survey of the fabric has been completed identifying areas to be addressed.

Additional sources of funding have been identified to maintain the fabric of Troon Old and the congregation continues to raise funds towards this and in particular the Church Steeple.

### Reserves Policy

The trustees policy is to work towards a position where the costs of fabric expenditure can be provided for through giving to restricted funds set up for the purpose to relieve the mainstream giving of the need to provide for this item. The Trustees are of the belief that the church does not have a finite life and will go on from generation to generation.

Consequently the reserves policy is to create a large reserve from any surplus on General Account or if any windfall receipts are received then these or part of these can be used to augment the last reserve. The trustees consider it prudent to hold reserves (including designated funds) to cover the normal expenditure for approximately three months.

### Statement of Trustees Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf

Andrew L Fell  
Session Clerk



Date: 26.2.18

# TROON OLD PARISH CHURCH

## Independent Examiner's Report to the Trustees of Troon Old Parish Church for the year ended 31 December 2017

I report on the financial statements of the charity for the year ended 31 December 2017 which are set out on pages 6 to 15.

### Respective Responsibilities of the Trustees and Independent Examiner

The Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

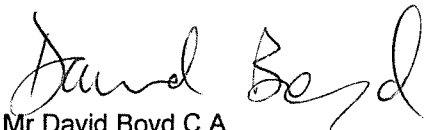
### Basis of the Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mr David Boyd C.A  
18 Dinmurchie Road, Troon KA10 7JU

Date:

19 March 2018

# TROON OLD PARISH CHURCH

## Statement of Financial Activities and Income and Expenditure Account

Year ended 31 December 2017

	<u>Note</u>	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
<b>Income and endowments from:</b>					
Donations and legacies	1	130,391	10,561	140,952	250,939
Other trading activities	2	4,906	-	4,906	6,936
Investments	3	415	27	442	510
Charitable activities	4	13,072	4,591	17,663	22,564
<b>Total Income</b>		<u>148,784</u>	<u>15,179</u>	<u>163,963</u>	<u>280,949</u>
<b>Expenditure on:</b>					
Charitable activities	5	142,704	8,095	150,799	152,084
Raising funds		438	0	438	425
<b>Total Expenditure</b>		<u>143,142</u>	<u>8,095</u>	<u>151,237</u>	<u>152,509</u>
<b>Net income/(expenditure)</b>		5,642	7,084	12,726	128,440
Transfers between funds		-	-	-	-
		<u>5,642</u>	<u>7,084</u>	<u>12,726</u>	<u>128,440</u>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on investment assets	8	795	-	795	930
<b>Net movement in funds</b>		<u>6,437</u>	<u>7,084</u>	<u>13,521</u>	<u>129,370</u>
<b>Total funds brought forward</b>		140,418	79,958	220,376	91,006
<b>Total funds carried forward</b>		<u><u>146,855</u></u>	<u><u>87,042</u></u>	<u><u>233,897</u></u>	<u><u>220,376</u></u>

The notes on pages 8 to 15 form part of these accounts.

# TROON OLD PARISH CHURCH

## Balance Sheet

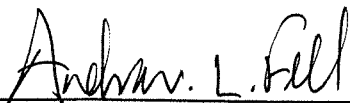
At 31 December 2017

	<u>Note</u>	2017		2016	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	8		11,577		10,782
<b>Current Assets</b>					
Debtors and prepayments	9	8,239		18,502	
Bank and cash		<u>217,473</u>		<u>194,503</u>	
		225,712		213,005	
<b>Creditors</b>					
Falling due within one year	10	<u>3,392</u>		<u>3,411</u>	
<b>Net Current Assets</b>			222,320	209,594	
<b>Net Assets</b>			<u>233,897</u>	<u>220,376</u>	
<b>The funds of the charity:</b>					
Unrestricted Funds	12		146,855		140,418
Restricted Funds	12		87,042		79,958
<b>Total charity funds</b>			<u>233,897</u>	<u>220,376</u>	

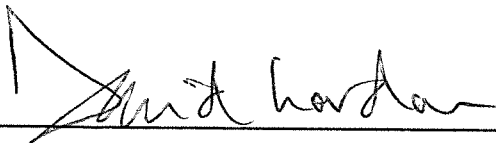
The notes on pages 8 to 15 form part of these accounts.

The accounts were approved by the Kirk Session on 26th February 2018.

For and on behalf of the Kirk Session.



Andrew L Fell, Session Clerk



David Gordon, Treasurer

# TROON OLD PARISH CHURCH

## Statement of Cash Flows

Year ended 31 December 2017

	<u>Note</u>	2017 £	2016 £
<b>Net cash used in operating activities</b>	15	12,284	116,778
<b>Cash flows from investing activities</b>			
Interest and dividends		442	510
Proceeds from sale of investments		0	0
<b>Net cash provided by investing activities</b>		<u>12,726</u>	<u>117,288</u>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		0	0
<b>Net cash provided by financing activities</b>		<u>12,726</u>	<u>117,288</u>
<b>Change in cash and cash equivalents in the year</b>			
Cash and cash equivalents brought forward		<u>194,503</u>	<u>77,215</u>
<b>Cash and cash equivalents carried forward</b>		<u>207,229</u>	<u>194,503</u>

The notes on pages 8 to 15 form part of these accounts.



# **TROON OLD PARISH CHURCH**

## **Notes forming part of the financial statements**

**for the year ended 31 December 2017**

### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefore is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Income**

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

### **Expenditure**

Expenditure is recognised on an accruals basis as the liability is incurred.

# **TROON OLD PARISH CHURCH**

## **Notes forming part of the financial statements**

**for the year ended 31 December 2017**

### **Accounting Policies (cont)**

#### **Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, and halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing £2,000 or more and having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a reducing balance basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
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#### **Investments**

Fixed assets investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year the difference between the cost and the market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

Troon Old Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

TROON OLD PARISH CHURCH

Notes forming part of the financial statements

Year ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>1 Donations and legacies</b>				
Offerings	103,339	7,619	110,958	105,592
Tax recovered on Gift Aid	22,571	1,922	24,493	21,511
Legacies/Insurance	2,490	300	2,790	121,248
Donations	1,991	720	2,711	2,588
	<u>130,391</u>	<u>10,561</u>	<u>140,952</u>	<u>250,939</u>
<b>2 Other trading activities</b>				
Use of Premises	4,906		4,906	6,936
	<u>4,906</u>	<u>0</u>	<u>4,906</u>	<u>6,936</u>
<b>3 Investments</b>				
Deposit interest		27	27	34
Dividends received	380		380	380
Bank interest	35		35	96
	<u>415</u>	<u>27</u>	<u>442</u>	<u>510</u>
<b>4 Charitable activities</b>				
Coffee Mornings	5,152		5,152	5,344
Sunday tea & coffee	1,982		1,982	2,072
Christmas café	943		943	797
Wednesday lunches	70		70	374
Weddings	100		100	1,410
Musical afternoons	706		706	565
Keep Fit & Line Dancing	655		655	1,612
Woman's Guild	200	1,200	1,400	1,400
Christmas Card Delivery	918		918	617
Kiltwalk/Ceilidh	0	358	358	321
Summer Challenge	0	724	724	4,776
Summer Fair	877		877	1,075
Table Top sale	334		334	1,089
West Highland Way/Dave's Jump	0	2,309	2,309	49
Ladies night	402		402	560
Other	733		733	503
	<u>13,072</u>	<u>4,591</u>	<u>17,663</u>	<u>22,564</u>

# TROON OLD PARISH CHURCH

## Notes forming part of the financial statements

Year ended 31 December 2017

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>5 Analysis of Resources Expended</b>				
<b>Costs of generating funds</b>				
Offering Envelopes	438		438	425
<b>Charitable Activities</b>				
Ministries and Mission Allocation	83,765		83,765	85,184
Presbytery Dues	2,219		2,219	2,252
	<u>85,984</u>	<u>0</u>	<u>85,984</u>	<u>87,436</u>
Minister's Expenses	3,438		3,438	5,240
Pulpit Supply	550		550	540
Other Salary Costs	18,677		18,677	18,099
Fabric Repairs & Maintenance	6,987	7,736	14,723	10,044
Council Tax	2,940		2,940	2,627
Other Building Costs	15,855		15,855	20,107
Church Office Expenses	2,219		2,219	2,603
Education		359	359	518
Organ & Music	628		628	552
Other Expenses	5,426		5,426	4,318
	<u>142,704</u>	<u>8,095</u>	<u>150,799</u>	<u>152,084</u>

The Trustees consider that there is only one charitable activity and accordingly support costs relate to this and as such do not require to be separately identified.

	2017 £	2016 £
<b>6 Staff costs and numbers</b>		
Salaries & Wages	18,677	18,099
Social Security Costs	0	0
	<u>18,677</u>	<u>18,099</u>
Average number of employees during the year, calculated on the basis of a head count was:	<b>Number</b>	<b>Number</b>
Administration	0	0
Music Staff	2	2
Maintenance	2	2
	<u>4</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review the minimum stipend was £26,644 and the maximum stipend (in the fifth and subsequent years) £32,743.

# TROON OLD PARISH CHURCH

## Notes forming part of the financial statements

Year ended 31 December 2017

### 7 Trustees Remuneration and Related Party Transactions

Expenses reimbursed to the Minister were as follows:	2017	2016
	£	£
Mileage	2,538	3,811
Telephone	900	1,179
Computer/IT	0	0
Other	0	250
	<u>3,438</u>	<u>5,240</u>
Council Tax re Manse	<u>2,940</u>	<u>2,627</u>

During the year a total of £32,877 (2016 £33,455) was donated to the congregation by the trustees.

### 8 Investments

	2017	2016
	£	£
Market Value at 31 December 2016	10,782	9,852
Proceeds on redemption	-	-
Gain/(loss) on redemption	-	-
Unrealised gain/(loss) on investments	795	930
Market Value at 31 December 2017	<u>11,577</u>	<u>10,782</u>
Investments at Cost	<u>1,245</u>	<u>1,245</u>

The following investments are held:

2270 Units Growth Fund - Church of Scotland Investors Trust

### 9 Debtors

	2017	2016
	£	£
Gift Aid Tax refund due	6,314	6,427
Legacy	0	9,459
Other	1,925	2,616
	<u>8,239</u>	<u>18,502</u>

### 10 Creditors

	2017	2016
	£	£
Accruals	<u>3,392</u>	<u>3,411</u>

### 11 Analysis of Net Assets among Funds

	Unrestricted	Restricted	Total
	£	£	£
Investments	11,577		11,577
Current Assets	138,227	87,485	225,712
Current Liabilities	(2,949)		(2,949)
Net assets at 31 December 2017	<u>146,855</u>	<u>87,485</u>	<u>234,340</u>

**TROON OLD PARISH CHURCH**

**Notes forming part of the financial statements**

**Year ended 31 December 2017**

**12 Movements in Funds**

	At 1 January 2017	Incoming Resources	Outgoing Resources	Transfers & Gains/(losses)	At 31 Dec 2017
	£	£	£	£	£
<b>Restricted Funds</b>					
Youth Ministry Fund	3,854	240	359		3,735
Fabric Fund	8,955	27	2,216		6,766
Steeple Restoration Fund	28,975	14,112	1,380		41,707
Graves Fund	2,000				2,000
Robin Samson Fabric Fund	28,939		4,140		24,799
Robin Samson Organ Fund	7,235				7,235
Handyman Fund	0	300			300
Defibrillator Fund	0	500			500
	<u>79,958</u>	<u>15,179</u>	<u>8,095</u>	<u>0</u>	<u>87,042</u>
<b>Unrestricted Fund</b>					
General Fund	55,959	148,784	143,142	795	62,396
Nan Rogerson Designated Fund	84,459				84,459
	<u>140,418</u>	<u>148,784</u>	<u>143,142</u>	<u>795</u>	<u>146,855</u>
<b>Total funds</b>	<u>220,376</u>	<u>163,963</u>	<u>151,237</u>	<u>795</u>	<u>233,897</u>

**Purposes of Restricted Funds**

**Youth Ministry Fund:** This is a fund to provide primarily for the activities of the Youth Organisations within the church.

**Fabric Fund:** This fund has been set up as a direct appeal to the congregation and is used for major repairs and capital expenditure on the church property.

**Steeple Restoration Fund:** This fund has been set up to provide for the repair and restoration of the Steeple and Clock Tower.

**Graves Fund:** This fund has been set up to provide maintenance of certain graves in Troon and Crosbie Cemeteries.

**Robin Samson Fabric Fund:** This fund has been created from a legacy from Robin Samson and is to be used for specific repairs and capital expenditure on the church property to be decided by the Trustees.

**Robin Samson Organ Fund:** This fund has been created from a legacy from Robin Samson and is to be used for the maintenance and development of the church organ.

**Handyman Fund:** This fund has been set up to provide for expenditure on small fabric repairs in the church and halls.

**Defibrillator Fund:** This fund has been created from a donation to provide for the running costs of a defibrillator which is located on the church premises.

**Purposes of Unrestricted Funds**

**General Fund:** This fund is for the normal or routine costs of running the church.

**Nan Rogerson Designated Fund:** This fund has been created from a legacy from Nan Rogerson and is to be used to support and initiate new projects or activities in alignment with the vision of the church at the discretion of the Trustees.

**13 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**TROON OLD PARISH CHURCH**

**Notes forming part of the financial statements**

**Year ended 31 December 2017**

**14 Collections for Third Parties**

	2017	2016
	£	£
SSAFA	335	251
Hollybush (Combat Stress)	0	434
Bethany Christian Trust	347	0
Irvine & Troon Cancer Care	347	705
Water Aid	347	0
Poppy Scotland	0	523
Dr Graham's Homes	155	180
Farm Africa	687	425
Scottish Bible Society	317	175
Ayrshire Cancer Support	0	760
Guide Dogs for the Blind	50	50
RNLI	0	50
Haiti Appeal	0	543
Crossreach	0	346
Save the Children	0	346
	<u>2,585</u>	<u>4,788</u>

These sums are not included in the church accounts.

**15 Reconciliation of net movement in funds to net cash flow from operating activities**

	2017	2016
	£	£
Net movement in funds	13,521	129,370
Deduct investment income	(442)	(510)
Deduct gains on investments	(795)	(930)
Decrease/(increase) in debtors		(4,788)
Increase/(decrease) in creditors		(6,364)
<b>Net cash used in operating activities</b>	<u>12,284</u>	<u>116,778</u>

